

Government of the People's Republic of Bangladesh
Internal Resources Division
National Board of Revenue, VAT Online Project
Segunbagicha, Dhaka-1000

Request for Expression of Interest (EOI) (Extension)

Memo No. 08.01.0000.068.11.005.12(08), 2020-518

Date: 09.07.2020

1	Ministry/Division	Internal Resource Division (IRD)
2	Agency	National Board of Revenue (NBR)
3	Name of Procuring Entity	Project Director, VAT Online Project
4	Procuring Entity Code	Not used at present
5	Procuring Entity District	Dhaka
6	Expression of Interest for selection of	Individual Consultant (National)
7	Title of Service	Selection of Financial Management Consultant
8	EOI Ref. No.	08.01.0000.068.11.005.12(08), 2020-518
9	Date:	09/07/2020
KEY INFORMATION		
10	Procurement Sub-Method	Selection of Individual Consultant (SIC)
FUNDING INFORMATION		
11	Budget and Source of funds	IDA
PARTICULAR INFORMATION		
12	Project/Programme Code (if applicable)	(IDA Credit No.5426-BD)
13	Project/Programme Name (if applicable)	Value Added Tax and Supplementary Duty Act, 2012 Implementation (VAT Online) Project
14	EOI closing Date and time	20.07.2020 and 01.30 BST

The VAT Online Project (VOP) of National Board of Revenue is to implement the Value Added Tax and Supplementary Duty Act, 2012 in such a way as to strengthen and modernize the VAT administration in Bangladesh in order to increase VAT revenue and reduce the current VAT compliance gap.

(a) Objectives of the Services required

Reporting to the Program Director (PD), the FMS will be responsible for the following tasks:

1. Preparation of program budget and cash plan based on annual work plan prepared by the PD;
2. Preparation of statement of expenditure (SOE), cash flow forecast and submission of withdrawal application to claim funds from the World Bank;
3. Processing program transactions directly through iBAS++ and disbursement of funds through the Government Treasury Single Account (TSA);
4. Submission of withdrawal application on achievement of DLIs
5. Lead implementation of the agreed program fiduciary actions on fixed asset tracking software and updates fixed asset register, and resolution of audit
6. Ensure efficient records management, petty cash/advance and fixed asset register;
7. Reconcile monthly program financial statements with Program records and the responsible Chief Accounts Office (CAO) through iBAS++ within 10 days of the end of each month;
8. Reconcile total year wise program expenditure as per audited financial statements with iBAS generated program expenditure under the program code: 11102-224001800.
9. Submission of Program Annual Financial Statements for audit in accordance with IPSAS cash-basis or national standard as pronounced by the Comptroller and Auditor General (C&AG) within 90 days of the end of the financial year to the Foreign Aided Audit Directorate (FAPAD);
10. Prepare memorandum of action taken to resolve internal audit queries, external audit observations and public accounts committee recommendations
11. Ensure appropriate follow-up of compliance with legal provisions of the financial agreement of the program; and
12. Any other duties as assigned by the PD.